My major: investment banking & finance

my dissertation topic: Purchasing Power Parity, specifically is the relationship between yen/dollar exchange rate and the price level in both countries.

The parts needed work are methodology and empirical results, the detailed comments to these two parts are included in feedback, and I want my logic unchanged: which is the order of unit root test, co-integration and error-correction model.

You should focus on the analysis of the econometric results which should be linked with PPP theory.

The most importance is to meet the requirement of my supervisor, and I have provided a key previous paper for you.