1.         Your progress report is good. You are clearly motivated by the topic.

2.         Your title is good, however until you start reading it, you cannot tell what your paper is about. I suggest something more informative like “The future of Facebook’s cryptocurrency Libra: opportunities and challenges. You can later change the title of your project to better reflect the content.

3.         To motivate your paper better, you could provide some information regarding the use of cryptocurrencies like bitcoin and others. In other words, you want to convince readers that the problem you are analyzing is relevant.

4.         Since you will be writing about a cryptocurrency that has not been launched yet, you will need to review what we know about existing cryptocurrencies and explain why or why not Libra is different. To relate to economic theory, you may want to say how cryptocurrencies can fulfill the functions of money and how they are expected to impact the use of monetary policy by central banks.

5.         Your references include only one media article. Your references must include academic work. I am copying here the results of some searches that you may find helpful. Please, check what you can find in google scholar.

Stats on cryptocurrencies

<https://www.google.com/search?client=firefox-b-1&biw=1138&bih=545&tbm=isch&sa=1&ei=BMSnW6qbM-ahgge84JGoCQ&q=cryptocurrency+economic+statistics+&oq=cryptocurrency+economic+statistics+&gs_l=img.3...3963.6774..7129...0.0..0.77.207.3......1....1j2..gws-wiz-img.......0j0i67.SHR__QN7TKE>

Overview of cryptocurrencies as money

<https://scholar.google.com/scholar?hl=en&as_sdt=0%2C33&q=cryptocurrecies+money&btnG>=

For a general exploration on cryptocurrencies:

<https://www.google.com/search?biw=911&bih=436&ei=PsuBWpHCMJHn_QbRh5iQDg&q=cryptocurrency+economics&oq=crypto&gs_l=psy-ab.1.2.0i67k1l6j0i131k1.50710.51692.0.56469.6.6.0.0.0.0.102.457.5j1.6.0....0...1.1.64.psy-ab..0.6.454...0j0i46i67k1j46i67k1.0.KPJAEZecjyY>

<https://scholar.google.com/scholar?hl=en&as_sdt=0%2C33&q=economics+of+blockchain+technology&oq=economics+of+blockchain>

<https://scholar.google.com/scholar?hl=en&as_sdt=0%2C33&q=economics+of+cryptocurrency&oq=economics+of+crypto>

<https://scholar.google.com/scholar?hl=en&as_sdt=0%2C33&q=economics+of+cashless+society+bitcoin&btnG>=

Monetary theory and regulation perspective

<https://scholar.google.com/scholar?q=related:j1MkqrI-Rm4J:scholar.google.com/&hl=en&as_sdt=0,33>

There is also a Handbook of Blockchain, Digital Finance, and Inclusion, Volume 1: Cryptocurrency, FinTech, InsurTech, and Regulation

<https://www.sciencedirect.com/science/book/9780128104415>

Volume 2: ChinaTech, Mobile Security, and Distributed Ledger

<https://www.sciencedirect.com/science/book/9780128122822>

MIT Technology Review, special issue on blockchain

<https://www.technologyreview.com/magazine/2018/05/>

Your proposal is accepted as conditional. Please follow the advice given and feel free to contacting me if you have any question.